



A harmonious approach to care.



## How to Finance Assisted Living

There are resources that may help you finance assisted living. They include:

- The VA Aid and Attendance Benefit
- Long-term Care Insurance

While most expenses are paid from private assets, programs like these may help with financing for assisted living.

### **The Aid and Attendance Benefit for Veterans and Surviving Spouses**

This benefit is designed to help Veterans and their surviving spouse to pay for expenses related to assisted living care. The limits on these tax-free benefits are adjusted by Congress each year.

There are three primary criteria the Veteran's Administration considers when awarding benefits:

1. The Veteran must have served a minimum 90 days of active service, one day of which must have been during a period of war.

The VA defines periods of war as:

- World War I (April 6, 1917 – November 11, 1918)
- World War II (December 7, 1941 – December 31, 1946)
- Korean conflict (June 27, 1950 – January 31, 1955)
- Vietnam Era (February 28, 1961 – May 7, 1975) for Veterans who served in the Republic of Vietnam during that period, otherwise, August 5, 1964 – May 7, 1975)
- Gulf War (August 2, 1990 - through a future date to be set by law or Presidential Proclamation)

2. The care must be considered medically necessary. That means the Veteran and/or their surviving spouse must have a medical condition which requires assistance with at least two activities of daily living such as bathing, eating, toileting, and more.

3. There are income and net worth limits the Veteran must also fall within. The Veteran's Administration will evaluate monthly income and assets, as well as the cost of senior care.

To learn more about the Aid and Attendance benefit, call the U.S. Department of Veteran's Affairs at 1-800-827-1000, or connect with a consulting agency who specializes in this benefit.

### **Long-Term Care Insurance**

Some long-term care insurance policies help cover expenses at an assisted living community. Be sure to review your policy on what types of care it will cover and under what conditions.

We look forward to extending you a warm welcome at Symphony Linden.

